



# State of North Carolina

## Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

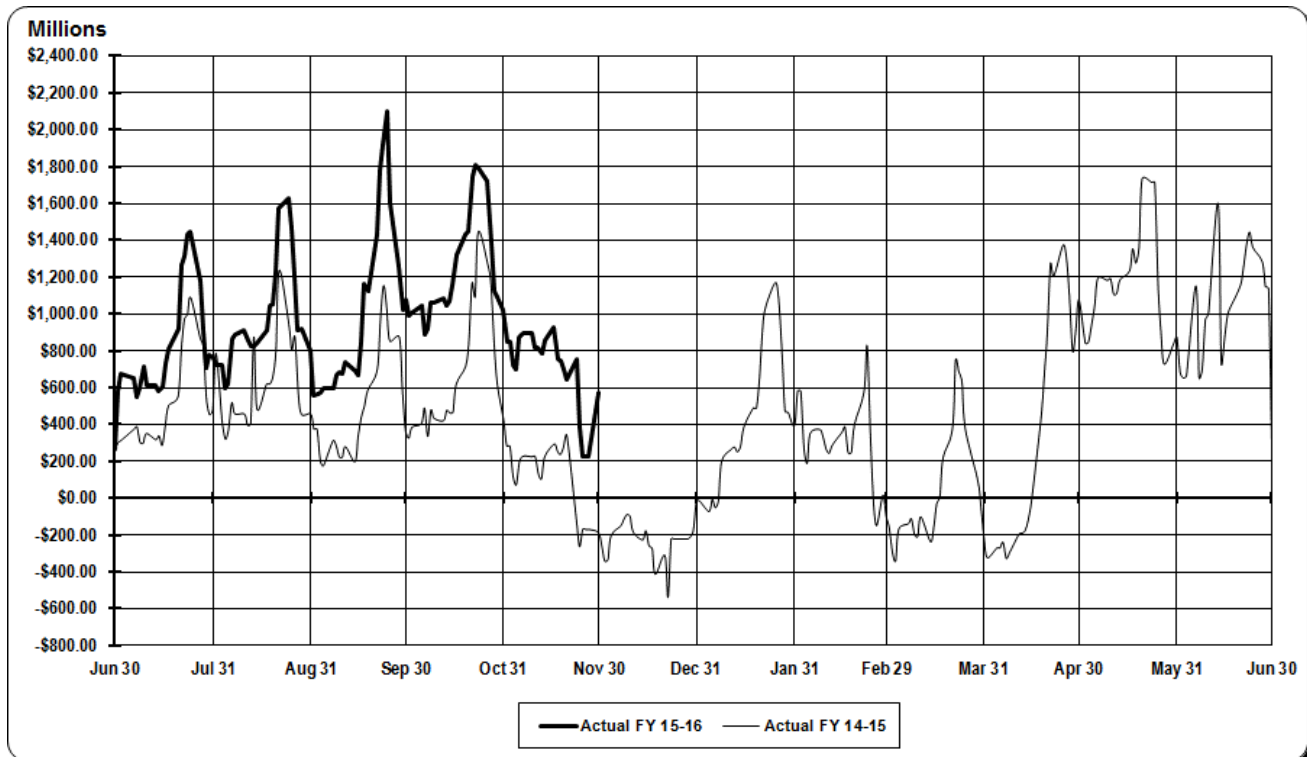
### Office of the State Controller Releases November Financial Report

**Raleigh, NC – December 18, 2015** – For Fiscal Year 2016, when compared to the prior year through November 30, North Carolina experienced an increase in General Fund receipts which includes tax and non-tax receipts. Tax revenues increased by \$602.2 million, or 8.2 percent, and non-tax revenues decreased by \$70.4 million, or 18.1 percent as compared to the previous year.

The General Fund's unreserved fund balance as of November 2015 was \$572.2 million as compared to negative \$186.9 million as of November 2014.

More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at [www.osc.nc.gov](http://www.osc.nc.gov). Click on "November General Fund Monthly Report" on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

The following graph shows the daily fluctuation of the unreserved fund balance for the current and prior fiscal years.



**About OSC**

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public. This office is also responsible for maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read CAFR Financial Highlights known as the "popular" report.

**CONTACT**

Sherri Johnson - [sherri.johnson@osc.nc.gov](mailto:sherri.johnson@osc.nc.gov) – 919-707-0753